

Anusha Investments Limited

Twenty Seventh Annual Report 2009 - 2010

ANUSHA INVESTMENTS LIMITED

Board of Directors

H LAKSHMANAN, Whole - time director
C NARASIMHAN
V N VENKATANATHAN

Registered Office:

No. 29 Haddows Road
CHENNAI 600 006

Audit Committee

C NARASIMHAN, Chairman
H LAKSHMANAN
V N VENKATANATHAN

Auditors

Sundaram & Srinivasan
Chartered Accountants,
New No.4 (Old No.23)
Sir C.P. Ramaswamy Road,
Alwarpet, Chennai - 600 018

Bankers

State Bank of India
Corporate Accounts Group
Anna Salai, Chennai - 600 002

DIRECTORS' REPORT TO THE SHAREHOLDERS

The directors herewith present the twenty-seventh annual report and the audited accounts for the year ended 31st March 2010.

	31.03.2010	(In Rupees)
FINANCIAL HIGHLIGHTS		
Income from operations	20,62,70,419	10,35,77,011
Profit before tax	19,62,67,543	8,24,63,920
Less: Provision for taxation	61,00,000	13,20,000
	19,01,67,543	8,11,43,920
Add :Tax relating to earlier years	1,19,409	98,086
Profit after tax	19,02,86,952	8,12,42,006
Add: Surplus brought forward from previous year	97,14,310	1,13,42,406
Balance available for appropriation	20,00,01,262	9,25,84,412
Appropriations:		
Interim dividend paid	10,75,00,000	5,00,00,000
Proposed final dividend	1,25,00,000	-
Dividend tax paid	1,82,69,625	84,97,500
Dividend tax payable	20,76,094	-
Transfer to statutory reserve under section 451C of Reserve Bank of India Act, 1934 (@ 20%)	3,80,57,390	1,62,48,401
Transfer to general reserve (@ 10%)	1,90,28,695	81,24,201
Surplus in profit and loss account	25,69,458	97,14,310
Total	20,00,01,262	9,25,84,412

PERFORMANCE

During the year, the revenues of the Company were mainly from dividend receipts and profit on sale of investments. The total income of the Company for the year stood at Rs.2,062.70 lakhs, including dividend income of Rs.1,641.81 lakhs while the interest income for the year was Rs.146.96 lakhs.

DIVIDEND

During the year, the board of directors declared and paid three interim dividends as follows:

- First interim dividend of Rs.80/- per share on 13th July 2009 absorbing a sum of Rs.400 lakhs;
- Second interim dividend of Rs.25/- per share on 18th November 2009 absorbing a sum of Rs.125 lakhs; and
- Third interim dividend of Rs.110/- per share on 29th January 2010, absorbing a sum of Rs.550 lakhs,

The directors of the Company at their meeting held on 23rd June 2010 have recommended a final dividend of Rs.25/- per share on 5,00,000 equity shares of Rs.100/- each, for the year 2009-10, aggregating to a sum of Rs. 125 lakhs for approval of the shareholders in the ensuing annual

general meeting. Hence, the total amount of dividend including the final dividend, if approved, for the year ended 31st March 2010 will aggregate to Rs. 240/- per share.

DEPOSITS

During the year, the Company did not accept any deposit from public within the meaning of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions 1998. In terms of Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008, the directors have passed a resolution for non-acceptance of public deposit at its meeting held on 23rd April 2010 for the financial year 2010-2011.

The Company has complied with prudential norms relating to income recognition, asset classification, accounting standards and provisioning for bad and doubtful debts.

INVESTMENT POLICY

The Company, being an investment Company, has invested in equity shares / debentures / bonds of companies in which it has long term interest. This is with a view to earn income thereon by way of dividend / interest and such investments are classified as long term investments and whereas other investments made with a view to trade are treated as current assets.

DIRECTORS

Mr C Narasimhan, retires as a director of the Company at the ensuing annual general meeting and, being eligible, offers himself for re-appointment.

AUDITORS

M/s Sundaram and Srinivasan, Chartered Accountants, Chennai 600 018, retire at the ensuing annual general meeting and are eligible for re-appointment.

AUDIT COMMITTEE

The Company has a duly constituted audit committee and the composition of the committee is in accordance with the requirements of section 292A of the Companies Act 1956. As on date, the audit committee has the following non-executive and executive directors as its members, namely Mr H Lakshmanan, wholtime director, Mr C Narasimhan and Mr V N Venkatanathan, non-executive directors. The committee meets periodically to discuss and review such matters as required in terms of Section 292A of the Companies Act, 1956.

STATUTORY STATEMENTS

Information as per section 217(1)(e) of the Companies Act, 1956

The Company has no activity relating to conservation of energy or technology absorption. The Company did not have any foreign exchange earnings or outgo.

Information as per section 217(2A) of the Companies Act, 1956

There is no employee receiving remuneration in excess of the limit prescribed under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Directors' responsibility statement as per Section 217(2AA) of the Companies Act, 1956

Pursuant to the requirement of Section 217(2AA) of the Companies Act, 1956, with respect to the Directors' responsibility statement, the Directors confirm:

- that in the preparation of the annual accounts for the financial year ended 31st March 2010, the applicable accounting standards had been followed and there is no material departure.
- that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2010 and of the profit of the Company for the financial year ended on that date.
- that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- that the directors had prepared the annual accounts for the financial year ended 31st March 2010 on a "going concern basis".

ACKNOWLEDGEMENT

The directors wish to thank the holding Company, namely M/s Sundaram-Clayton Limited, Chennai, for their co-operation and support and also place on record their appreciation of the services and assistance rendered by the bankers of the Company.

The directors also wish to place on record their appreciation of the good work done by the employees of the Company during the year under review.

For and on behalf of the board

Chennai
23rd June, 2010

H Lakshmanan
Whole-time Director

V N Venkatanathan
Director

ANUSHA INVESTMENTS LIMITED

Auditors' report to the shareholders of ANUSHA INVESTMENTS LIMITED, Chennai for the year ended 31st March 2010.

We have audited the attached balance sheet of M/s ANUSHA INVESTMENTS LIMITED, Chennai 600 006 as at 31st March 2010, the profit and loss account and the cash flow statement for the year ended on that date, both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 and amended by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the annexure referred to above, we state that –
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (ii) In our opinion, proper books of account, as required by law, have been kept by the Company so far as appears from our examination of those books;
 - (iii) The balance sheet and profit and loss account and cash flow statement referred to in this report are in agreement with the books of account;
 - (iv) In our opinion, the balance sheet, profit and loss account and the cash flow statement dealt with by this report comply with the accounting standards, referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (v) On the basis of written representations received from the directors, as on 31st March 2010 and taken on record by the board of directors, we report that no director is disqualified from being appointed as a director of the Company in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956 on the said date; and
 - (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
 - a. in so far as it relates to the balance sheet, of the state of affairs of the company as at 31st March 2010;
 - b. in so far as it relates to the profit and loss account, of the profit of the company for the year ended on that date; and
 - c. in so far as it relates to the cash flow statement, of the cash flows for the year ended on that date.

For SUNDARAM & SRINIVASAN
Chartered Accountants
FRN: 004207S
M PADHMANABHAN
Partner
Membership No.F13291

Chennai
23rd June, 2010

Annexure referred to in our report of even date on the accounts for the year ended 31st March 2010

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The major fixed assets of the Company consist of Land and Buildings. These are verified periodically and such periodicity is reasonable. As regards Long Term Investments and Short Term Investments, the scrips are periodically verified and the periodicity is reasonable.
- (c) During the year, the Company has not disposed off substantial part of its fixed assets, which will affect the going concern status of the Company.
- (ii) (a) The inventory consisting of securities held as stock in trade have been physically verified during the year by the management.
- (b) The inventory consists of securities held as stock in trade. The procedures for physical verification of such inventory followed by the management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory in respect of securities held as stock in trade and no discrepancies were noticed on such physical verification.
- (iii) (a) The Company has not granted any unsecured loans to companies covered in the register maintained under section 301 of the Companies Act, 1956 (Balance outstanding at the year end is Rs.10.00 Crs).

- (b) The rate of interest and other terms and conditions of loans given by the Company are not prejudicial to the interest of the Company.
- (c) The receipt of principal amount and interest thereon were regular.
- (d) During the year, the Company has taken unsecured loan from its holding Company amounting to Rs.2.50 Crs. The Company has also repaid a sum of Rs.10.50 Crs towards settlement of unsecured loans taken from the holding Company (Balance at the year end is NIL).
The Company has also repaid unsecured loan of Rs.3.20 Crs during the year to one of the companies covered in the register maintained under Section 301 of the Companies Act, 1956. (Balance outstanding at the year end is Rs. Nil).
- (e) The rate of interest and other terms and conditions of loan taken by the Company are not prejudicial to the interest of the Company.
- (f) The payment of principal amount and interest thereon were regular.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of securities and fixed assets and sale of securities. During the course of our audit, no major weakness, has been noticed in the internal control system.
- (v) (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the contracts or arrangements that need to be entered in the register maintained in pursuance of Section 301 of the Companies Act, 1956 have been properly entered in the said register; and
(b) In our opinion and according to the information and explanations given to us, the transactions entered in the register maintained under Section 301 and exceeding during the financial year by Rupees five lakhs in respect of each party have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- (vi) The Company has not accepted any deposit from the public.
- (vii) The Company has an internal audit system which, in our opinion, is commensurate with the size and nature of its business;
- (viii) The Central Government has not prescribed cost accounting records under section 209(1) d) of the Companies Act, 1956.
- (ix) (a) According to the records provided to us, the Company is regular in depositing undisputed statutory dues including Income tax, Wealth tax and other statutory dues.
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, were in arrears, as at 31st March 2010 for a period of more than six months from the date they became payable.
(c) According to the information and explanations given to us, the following are the details of disputed dues, that was not paid to the concerned authorities:

Name of the statute	Nature of dues	Amount (Rs. in lakhs)	Forum where dispute is pending
Income tax Act, 1961	Income tax	60.30	High Court of Judicature at Madras

- (x) The Company neither has accumulated losses as at the end of the financial year nor has incurred cash losses during the financial year and in the immediately preceding year.
- (xi) The Company has not availed any loans from financial institutions or banks and has not issued any debentures and hence reporting on defaults on repayment of dues does not arise.
- (xii) Based on our examination and according to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The Company is not a chit / nidhi / mutual benefit fund / society and as such clause (xiii) of the Order is not applicable.
- (xiv) In respect of shares, units in mutual funds traded during the year the Company has maintained necessary records and timely entries have been made therein. Shares, securities and debentures are held in Company's own name.
- (xv) During the year the Company has not furnished any guarantee for loans taken by others.
- (xvi) During the year the Company has not availed any term loan.
- (xvii) On the basis of our examination, the Company has not used funds raised on short term basis for long term investment.
- (xviii) During the year the Company has not allotted any shares on preferential basis to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xix) During the year, the Company has not issued any secured debentures.
- (xx) During the year the Company has not raised any money by public issue.
- (xxi) Based on the audit procedures adopted and information and explanations given to us by the management, no fraud on or by the Company has been noticed or reported during the course of our audit.

For SUNDARAM & SRINIVASAN
Chartered Accountants
FRN: 004207S

Chennai
23rd June, 2010

M PADHMANABHAN
Partner
Membership No.F13291

ANUSHA INVESTMENTS LIMITED

Balance Sheet as at 31st March 2010

	Schedule number	As at 31-03-2010 Rupees	As at 31-03-2009 Rupees
I SOURCE OF FUNDS			
1. Shareholders' funds			
a) Share capital	1	50,000,000	50,000,000
b) Reserves & Surplus	2	384,095,375	334,154,142
2. Loan funds			
a) Unsecured Loan - from Holding Company		-	80,000,000
b) from others		-	32,000,000
		<u>434,095,375</u>	<u>496,154,142</u>
II APPLICATION OF FUNDS			
1. Fixed assets			
Gross block	3	20,669,416	21,369,762
Less: Depreciation		<u>1,774,307</u>	<u>1,736,670</u>
Net Block		18,895,109	19,633,092
2. Investments	4	316,065,100	329,671,176
3. Current assets, loans and advances			
a) Stock in Trade		-	48,001
b) Sundry debtors	5	312,417	68,000
c) Cash & bank balances	6	8,817,005	8,067,315
d) Loans and advances	7	105,879,009	144,972,859
"A"		<u>115,088,431</u>	<u>153,156,175</u>
Less: Current liabilities and provisions			
a) Current Liabilities: Sundry creditors		247,171	4,106,301
b) Provisions	8	15,626,094	2,200,000
"B"		<u>15,873,265</u>	<u>6,306,301</u>
Net current assets	"A-B"	99,135,166	146,849,874
		<u>434,095,375</u>	<u>496,154,142</u>
Notes on accounts	11		

H. LAKSHMANAN
Whole-time Director

V.N. VENKATANATHAN
Director

Chennai
23rd June, 2010

R. SARATHY
Secretary

M PADHMANABHAN
Partner
Membership No. F 13291
Firm Registration No. FRN 004207S

Vide our report of even date
For Sundaram & Srinivasan
Chartered Accountants

Profit and Loss Account for the year ended 31st March 2010

		Year ended 31-03-2010 Rupees	Year ended 31-03-2009 Rupees
I INCOME			
Interest receipts (gross)	9	14,696,454	20,906,834
Dividend		164,181,200	81,649,689
Miscellaneous income		30,450	60
Profit on sale of Investments		23,072,949	677,868
Profit on sale of Fixed assets		2,552,389	-
Rent receipts (gross)		586,977	342,560
Provision for diminution in value of investments no longer required written back		1,150,000	-
Total		<u>206,270,419</u>	<u>103,577,011</u>
II EXPENSES			
Interest expenses		7,447,616	19,903,929
Loss on sale of Investments		841,933	-
Other expenses	10	1,522,706	863,978
Provision for diminution in market value of investments		-	180,142
Depreciation		190,621	165,042
Total		<u>10,002,876</u>	<u>21,113,091</u>
Profit for the year		196,267,543	82,463,920
Less: Provision for taxation		6,100,000	1,320,000
Add : Tax relating to earlier years		119,409	98,086
Profit after tax		<u>190,286,952</u>	<u>81,242,006</u>
Balance brought forward from previous year		9,714,310	11,342,406
Profit after tax		190,286,952	81,242,006
Total		<u>200,001,262</u>	<u>92,584,412</u>
Interim dividend paid		107,500,000	50,000,000
Proposed final dividend		12,500,000	-
Dividend tax		18,269,625	8,497,500
Dividend tax Payable		2,076,094	-
Transfer to statutory reserve - under section 45 IC of Reserve Bank of India Act @ 20%		38,057,390	16,248,401
Transfer to general reserve @ 10%		19,028,695	8,124,201
Balance carried forward to Balance Sheet		2,569,458	9,714,310
Total		<u>200,001,262</u>	<u>92,584,412</u>
Nominal value of each share in rupees		100.00	100.00
Basic earnings per share in rupees on 5,00,000 shares		380.57	162.48
Diluted earnings per share in rupees		380.57	162.48

H. LAKSHMANAN
Whole-time Director

V.N. VENKATANATHAN
Director

Chennai
23rd June, 2010

R. SARATHY
Secretary

M PADHMANABHAN
Partner
Membership No. F 13291
Firm Registration No. FRN 004207S

Vide our report of even date
For Sundaram & Srinivasan
Chartered Accountants

ANUSHA INVESTMENTS LIMITED

Schedules

	As at 31-03-2010 Rupees	As at 31-03-2009 Rupees
1 CAPITAL		
Authorised		
5,00,000 Equity shares of Rs 100/- each	<u>50,00,000</u>	<u>50,00,000</u>
Issued, subscribed and paid-up		
5,00,000 Equity shares of Rs.100/- each fully paid*	<u>50,00,000</u>	<u>50,00,000</u>
	<u>50,00,000</u>	<u>50,00,000</u>
* All the shares are held by the holding company Sundaram-Clayton Limited, Chennai and its nominees.		
2 RESERVES & SURPLUS		
General reserves		
As per last balance sheet	117,379,196	109,254,995
Add: Transfer from profit and loss account	<u>19,028,695</u>	<u>8,124,201</u>
Statutory reserve - Sec 45 IC of Reserve Bank of India Act	<u>136,407,891</u>	117,379,196
As per last balance sheet	207,060,636	190,812,235
Add: Transfer from profit and loss account	<u>38,057,390</u>	<u>16,248,401</u>
Surplus	<u>245,118,026</u>	207,060,636
Balance in Profit & Loss account	<u>2,569,458</u>	<u>9,714,310</u>
	<u>384,095,375</u>	<u>334,154,142</u>

3 FIXED ASSETS

Description	Land	Buildings	Electrical Installations	Vehicles	Rupees	
					TOTAL AS AT	
					31.03.2010	31.03.2009
Cost of Assets						
As on 01-04-2009	12,485,601	8,691,961	82,200	110,000	<u>21,369,762</u>	21,369,762
Additions during the year	-	-	-	-	-	-
Sold / deletion during the year	25,985	667,161	7,200	-	<u>700,346</u>	-
Balance as on 31-03-2010	12,459,616	8,024,800	75,000	110,000	<u>20,669,416</u>	21,369,762
Depreciation						
Upto 31-03-2009	-	1,604,195	51,568	80,907	<u>1,736,670</u>	1,571,628
For the year	-	140,189	30,632	19,800	<u>190,621</u>	165,042
Withdrawn on sales / deletion	-	(145,784)	(7,200)	-	<u>(152,984)</u>	-
As at 31-03-2010	-	1,598,600	75,000	100,707	<u>1,774,307</u>	1,736,670
Written down value						
As at 31-03-2010	12,459,616	6,426,200	-	9,293	<u>18,895,109</u>	-
As at 31-03-2009	12,485,601	7,087,766	30,632	29,093	-	19,633,092

4 INVESTMENTS (AT COST)

S. No.	Details	Face value	As at 31-03-2010	As at 31-03-2009
A Long term –Trade-quoted (fully paid)				
1	11,53,41,393 Equity shares of Re.1/- each in TVS Motor Company Limited, Chennai - a company under same management (Last year - 11,53,41,393 Equity shares of Re.1/- each)	115,341,393	<u>174,924,142</u>	174,924,142
2	25 Equity shares of Rs.10/- each in LML Limited, Kanpur (Last Year - 25 Equity shares of Rs.10/- each)	250	<u>250</u>	250
3	33 Equity shares of Rs.10/- each in Athena Financial Services Limited, Pune (Last Year - 33 Equity shares of Rs.10/- each)	330	<u>1,500</u>	1,500
4	100 Equity shares of Rs.10/- each in DCM Daewoo Motors Limited, New Delhi (Last Year - 100 Equity shares of Rs.10/- each)	1,000	<u>2,050</u>	2,050

Schedules (Contd.)

4 INVESTMENTS (AT COST)

S No	Details	Face value	As at 31-03-2010	In Rupees As at 31-03-2009
5	38 Equity shares of Rs.10/- each in Orkay Industries Limited, Mumbai (Last Year - 38 Equity shares of Rs.10/- each)	380	<u>790</u>	790
6	100 Equity shares of Rs.10/- each in Shree Chamundi Mopeds Limited, Tumkur (under liquidation) (Last Year - 100 Equity shares of Rs.10/- each)	1,000	<u>2,400</u>	2,400
7	Equity shares of Rs.10/- each in Summit Securities Limited (Formerly KEC Infrastructure Limited), Mumbai (Last Year - 3,000 Equity shares of Rs.10/- each)	30,000	-	570,000
8	3,000 Equity shares of Rs.10/- each in KEC International Limited, Mumbai (Bonus shares allotted by KEC Infrastructure Limited now known as Summit Securities Limited, Mumbai) (Last year - 3,000 Equity shares of Rs.10/- each)	30,000	-	-
9	240 Equity shares of Rs 10/- each in Octav investments Limited, Mumbai (shares allotted pursuant to scheme of arrangement of KEC International Limited, Mumbai) (Last Year - 240 Equity shares of Rs.10/- each)	2,400	-	-
10	400 Equity shares of Rs.10/- each in PAL Peugeot Limited, New Delhi (Last Year - 400 Equity shares of Rs.10/- each)	4,000	<u>4,000</u>	4,000
11	1,850 Equity shares of Rs.10/- each in State Bank of Bikaner and Jaipur, Jaipur (Last Year - 1,850 Equity shares of Rs.10/- each)	18,500	<u>99,900</u>	99,900
12	3,800 Equity shares of Rs.10/- each in State Bank of Travancore, Thiruvananthapuram (Last Year - 3,800 Equity shares of Rs.10/- each)	38,000	<u>228,000</u>	228,000
13	7,280 Equity shares of Rs.10/- each in Harita Seating Systems Limited, Chennai (Last Year - 45,500 Equity shares of Rs.10/- each)	72,800	<u>404,320</u>	2,527,000
14	2,025 Equity shares of Rs.10/- each in Canara Bank Bangalore (Last Year - 8,100 Equity shares of Rs.10/- each)	20,250	<u>70,875</u>	283,500
15	225 8% Redeemable preference shares of Rs.100/- each in Eicher Goodearth Investments Limited, New Delhi (Last Year - 225 Preference shares of Rs.100/- each)	22,500	-	8,908
16	100 Equity Shares of Rs. 10/- each in Eicher Motors Limited, New Delhi (Last Year - 150 Equity shares of Rs.10/- each)	1,000	<u>2,968</u>	4,450
17	1,925 Equity shares of Rs.10/- each in ICICI Bank Limited, Mumbai (Last Year - 7,675 Equity shares of Rs.10/- each)	19,250	<u>281,050</u>	1,120,550
18	Equity shares of Rs 10/- each in Indian Overseas Bank, Chennai (Last year 48,100 Equity shares of Rs. 10/- each)	481,000	-	649,000
19	Equity shares of Rs. 10/- each in Indraprastha Gas Limited, New Delhi. (Last year 2,900 Equity shares of Rs. 10/- each)	29,000	-	139,200
20	Equity shares of Re. 1/- each in Tata Consultancy Services Limited, Mumbai (Last year 1,740 Equity shares of Re. 1/- each)	1,740	-	739,500
21	Equity shares of Rs 10/- each in Yes Bank Limited, Mumbai (Last year 2,287 Equity shares of Rs. 10/- each)	22,870	-	102,915
22	500 Equity shares of Re.1/- each in Apollo Tyres Limited, Cochin (Last year 500 Equity shares of Re. 1/- each)	500	-	1,875
23	140 Equity shares of Rs.10/- each in Bajaj Auto Limited, Pune (Last year 140 Equity shares of Rs. 10/- each)	1,400	<u>1,950</u>	1,950
24	140 Equity shares of Rs.5/- each in Bajaj Finserv Limited, Pune (shares allotted during the year pursuant to the scheme of demerger between Bajaj Auto Limited, Pune, Bajaj Holdings & Investments Limited, Pune and Bajaj Finserv Limited, Pune). (Last year 140 Equity shares of Rs. 5/- each)	700	-	-
25	140 Equity shares of Rs.10/- each in Bajaj Holdings & Investments Limited, Pune (shares allotted during the year pursuant to the scheme of demerger between Bajaj Auto Limited, Pune, Bajaj Holdings & Investments Limited, Pune and Bajaj Finserv Limited, Pune. (Last year 140 Equity shares of Rs. 10/- each)	1,400	-	-

ANUSHA INVESTMENTS LIMITED

Schedules (Contd.)

4 INVESTMENTS (AT COST)

S No	Details	Face value	In Rupees	
			As at 31-03-2010	As at 31-03-2009
26	5,000 Equity shares of Rs.10/- each in Bank of Baroda, Mumbai* (Last year 5,000 Equity shares of Rs. 10/- each)	50,000	-	425,000
27	Equity shares of Rs.10/- each in Bharat Gears Limited, New Delhi* (Last year 100 Equity shares of Rs. 10/- each)	1,000	-	4,050
28	Equity shares of Rs.2/- each in Blue Star Limited, Mumbai (Last year 750 Equity shares of Rs. 2/- each)	1,500	-	2,246
29	Equity shares of Rs 10/- each in Blue Star Infotech Limited, Mumbai (Last year 50 Equity shares of Rs. 10/- each)	500	-	748
30	400 Equity shares of Rs.10/- each in Bosch Chassis Systems India Limited, Pune (Last year 400 Equity shares of Rs. 10/- each)	4,000	12,412	12,412
31	Equity shares of Rs 10/- each in Development Credit Bank Limited, Mumbai (Last year 518 Equity shares of Rs. 10/- each)	5,180	-	13,468
32	Equity shares of Rs.10/- each in Hinduja Foundries Limited, Chennai (Last year 150 Equity shares of Rs. 10/- each)	1,500	-	4,800
33	Equity shares of Rs.10/- each in Escorts Limited, New Delhi (Last year 50 Equity shares of Rs. 10/- each)	500	-	6,575
34	1,250 Equity shares of Rs.2/- each in Hero Honda Limited, New Delhi (Last year 1,250 Equity shares of Rs. 2/- each)	2,500	4,650	4,650
35	Equity shares of Re.1/- each in Hindustan Uni Lever Limited, Mumbai (Last year 1,720 Equity shares of Rs. 1/- each)	1,720	-	6,175
36	Equity shares of Rs.10/- each in Hindustan Petroleum Corporation Limited, Mumbai. (Last year 1,800 Equity shares of Rs. 10/- each)	18,000	-	408,000
37	200 Equity shares of Rs.10/- each in Industrial Development Bank of India Limited, Mumbai (Last year 800 Equity Shares of Rs. 10/- each)	2,000	19,070	76,280
38	Equity shares of Rs.10/- each in The Industrial Finance Corporation of India Limited, New Delhi (Last year 100 Equity Shares of Rs. 10/- each)	1,000	-	3,500
39	2,104 Equity shares of Rs.10/- each in India Nippon Electricals Limited, Chennai (Last year 2,104 Equity Shares of Rs. 10/- each)	21,040	143,798	143,798
40	Equity shares of Rs.10/- each in JSW Steels Limited, Bangalore (Last year 61 Equity Shares of Rs. 10/- each)	610	-	14,000
41	60 Equity shares of Rs.10/- each in Kinetic Engineering Limited, Pune (Last year 60 Equity Shares of Rs. 10/- each)	600	8,400	8,400
42	100 Equity shares of Rs.10/- each in Kinetic Motor Limited, Indore (Last year 100 Equity Shares of Rs. 10/- each)	1,000	7,000	7,000
43	Equity shares of Rs.2/- each in Larsen & Toubro Limited, Mumbai (Last year 1140 Equity Shares of Rs. 2/- each)	2,280	-	18,230
44	992 Equity shares of Rs.5/- each in Mahindra & Mahindra Limited, Mumbai (Two shares of Rs.5/- were allotted for One share of Rs.10/- each) (Last year 496 Equity Shares of Rs. 10/- each)	4,960	10,195	10,195
45	Equity shares of Rs.10/- each in BOSCH Limited, Bangalore (Last year 60 Equity Shares of Rs. 10/- each)	600	-	1,896
46	Equity shares of Rs.10/- each in Nestle India Limited, New Delhi (Last year 460 Equity Shares of Rs. 10/- each)	4,600	-	18,182
47	50 Equity shares of Rs.10/- each in Premier Automobiles Limited, Mumbai (Last year 50 Equity Shares of Rs. 10/- each)	500	1,327	1,327
48	Equity shares of Rs.10/- each in Reliance Capital Limited, Mumbai (Last year 25 Equity Shares of Rs. 10/- each)	250	-	243
49	Equity shares of Rs.5/- each in Reliance Communication Limited, Mumbai (Last year 500 Equity Shares of Rs. 5/- each)	2,500	-	7,237

Schedules (Contd.)

4 INVESTMENTS (AT COST)

S No	Details	Face value	In Rupees	
			As at 31-03-2010	As at 31-03-2009
50	Equity shares of Rs.10/- each in Reliance Infrastructure Limited, Mumbai (Last year 37 Equity Shares of Rs. 10/- each)	370	-	1,360
51	Equity shares of Rs.10/- each in Reliance Industries Limited, Mumbai (Last year 500 Equity Shares of Rs. 10/- each)	5,000	-	9,724
52	Equity shares of Rs.5/- each in Reliance Natural Resources Limited, Mumbai (Last year 500 Equity Shares of Rs. 5/- each)	2,500	-	131
53	300 Equity shares of Rs.10/- each in State Bank of India, Mumbai (Last year 300 Equity Shares of Rs. 10/- each)	3,000	104,500	104,500
54	57,72,000 Equity Shares of Rs.1/- each in Suprajit Engineering Limited, Bangalore (During the year 5,77,200 equity shares of Rs.5/- aggregating to Rs.28,86,000 were converted into 28,86,000 Equity shares of Rs 1/- each. Subsequently the Company allotted Bonus shares for each share held in the company) (last year 5,77,200 equity shares of Rs.5/- each)	5,772,000	4,329,000	4,329,000
55	Equity shares of Rs.10/- each in Tata Steel Limited, Mumbai (During the year the Company has allotted one Equity share of Rs. 10/- each for every six preference shares held) (Last year 313 Equity shares of Rs. 10/- each)	3,520	-	28,255
56	Preference shares of Rs.100/- each in Tata Steel Limited, Mumbai (During the year 2008-09 the Company has allotted one Equity share of Rs. 10/- each for every six preference shares held) (Last year 234 Preference shares of Rs. 100/- each)	23,400	-	23,400
57	Equity shares of Rs.10/- each in Ultra Tech Cement Limited, Mumbai (Last year 227 Equity shares of Rs. 10/- each)	2,270	-	14,627
58	25 Equity shares of Rs. 10/- each in Whirlpool of India Limited, New Delhi (Last year 25 Equity shares of Rs. 10/- each)	250	3,620	3,620
	Total quoted investments	A 122,082,313	180,668,167	187,124,909
B	Long term Trade-unquoted (Fully paid)			
59	1,17,650 Equity shares of Rs.10/- each in Sundram Non Conventional Energy Systems Limited, Chennai (Last year 1,17,650 Equity shares of Rs. 10/- each)	1,176,500	1,176,500	1,176,500
60	100 Equity shares of Rs.10/- each in Elgi Ultra Industries Limited, Coimbatore (Last year 100 Equity shares of Rs. 10/- each)	1,000	1,000	1,000
61	Equity shares of Rs. 50/- each in Siddharthnagar Co-operative Housing Society Limited, Pune (Last year 5 Equity shares of Rs. 10/- each)	250	-	250
62	1,00,000 Equity shares of Rs.10/- each in L P Polymers Limited, Hyderabad (Last year 1,00,000 Equity shares of Rs. 10/- each)	1,000,000	1,000,000	1,000,000
63	78,00,000 Equity shares of Rs.10/- each in TVS Finance & Services Limited, Chennai (Last year 7605 Equity shares of Rs.10/- each)	78,000,000	78,000	95,050
64	75,68,000 6% Preference shares of Rs.10/- each in TVS Finance & Services Ltd., Chennai (Last Year - Nil)	75,680,000	75,680	-
65	57,34,650 9% Preference shares of Rs.10/- each in TVS Finance & Services Ltd., Chennai (Last Year - Nil)	57,346,500	57,347	-
66	40000 Units of Rs 1000/- each in TVS Shriram Growth fund of TVS Capital Funds Limited, Chennai (Last year 15,000 units of Rs.1,000/- each)	40,000,000	40,000,000	15,000,000
	Total unquoted investments	B 253,204,250	42,388,527	17,272,800
C	Non-trade-quoted (fully paid)			
67	Principal PNB Mutual fund - 5,06,050.523 units of Principal Long Term Equity Fund Series II, Mumbai	-	5,060,505	5,060,505
68	Principal PNB Mutual fund - 5,00,000 units of Principal PNB Long Term Equity Fund, Mumbai	-	5,000,000	5,000,000
69	L & T Small Cap Fund - 3,50,000 units (Last year DBS Chola Small cap Fund,Mumbai)	-	3,500,000	3,500,000

ANUSHA INVESTMENTS LIMITED

Schedules (Contd.)

4 INVESTMENTS (AT COST)

S No	Details	Face value	In Rupees	
			As at 31-03-2010	As at 31-03-2009
70	Franklin Templeton Mutual Fund - 349,665 units (last year 1,574,392 units) of Treasury Management Account Fund, Mumbai	-	680,215	680,215
71	Sundaram BNP Paribas Mutual Fund - 5,83,941.606 units of Sundaram BNP Paribas Global Advantage Fund, Chennai-	-	-	6,000,000
72	Sundaram BNP Paribas Mutual Fund - 5,00,000 units of Sundaram Energy Opportunities Fund, Chennai	-	5,000,000	5,000,000
73	JM Financial Mutual Fund - 10,00,000 units of JM Agri & Infra Fund, Mumbai	-	10,000,000	10,000,000
74	Prudential ICICI Mutual Fund - 2,44,498.778 units of Prudential ICICI Pru Indo Asia Equity Fund, Mumbai	-	-	2,500,000
75	FORTIS Investments - 19,53,926.532 units of Fortis China India Fund Growth, Mumbai	-	20,027,747	20,027,747
76	Birla Sun Life Mutual Fund - 5,36,585.366 units of BSL International equity fund, Mumbai	-	5,500,000	5,500,000
77	DSP Merrill Lynch Mutual Fund - 6,66,760.013 units of DSP Merrill Lynch World Gold Fund, Mumbai	-	-	10,000,000
78	Reliance Mutual Fund - 2,56,864.709 units of Reliance Diversified Power Sector Fund, Mumbai	-	-	20,000,000
79	SBI Mutual Fund - 4,21,200.421 units of SBI Magnum Comma Fund, Mumbai	-	12,000,000	12,000,000
80	Sundaram BNP Paribas Mutual Fund - 4,54,706.669 units of Sundaram Capex Fund, Chennai	-	15,000,000	15,000,000
81	SBI Mutual Fund - 4,36,855.79 units of SBI Ultra Short Term Fund, Mumbai	-	5,221,912	-
82	SBI Mutual Fund - 5,00,000 units of SBI One India Fund, Mumbai	-	-	5,000,000
83	Reliance Mutual Fund - 3,17,436.152 units of Reliance Medium Term Fund, Mumbai	-	6,013,027	-
84	Morgan Stanley Growth Fund - 500 units in Morgan Stanley Mutual Fund, Mumbai	-	5,000	5,000
	Non-trade-quoted - TOTAL	C	93,008,406	125,273,467
	Total investments (A + B + C)	-	316,065,100	329,671,176

Note:

SUMMARY

Quoted investments	273,676,573	312,398,376
Unquoted investments	42,388,527	17,272,800
Total investments	316,065,100	329,671,176
Aggregate market value of quoted investments	9,655,676,515	2,657,087,115

5 SUNDRY DEBTORS (UNSECURED CONSIDERED GOOD)

Debts outstanding for a period exceeding six months	68,000	68,000
Others	244,417	-
	312,417	68,000

6 CASH AND BANK BALANCES

Cash at bank - with scheduled banks		
in Current accounts	2,952,324	2,690,202
in Fixed deposit account	5,864,681	5,377,113
	8,817,005	8,067,315

7 LOANS AND ADVANCES

(Unsecured considered good)		
a) Inter corporate deposits	100,000,000	100,000,000
b) Advances		
i) Interest accrued on deposits	1,453,407	2,685,110
ii) Advances recoverable in cash or in kind or for value to be received	-	37,660,953
iii) Advance payment of Tax less provisions	4,388,250	4,626,796
iv) Income Tax Refund Receivable	37,352	-
	105,879,009	144,972,859

8 PROVISIONS

a) For diminution in market value of investments	1,050,000	2,200,000
b) Interim Dividend and Dividend Tax Payable	14,576,094	-
	15,626,094	2,200,000

Schedules – (continued)

	As at	As at
	31-03-2010 Rupees	31-03-2009 Rupees
9 INTEREST RECEIPTS (gross) (vide note no.11)		
a) On intercorporate deposit	14,250,001	20,423,739
b) On deposit with banks	446,453	483,095
	14,696,454	20,906,834
10 OTHER EXPENSES		
a) Repairs & maintenance -Transport	11,355	-
b) Repairs & maintenance - Buildings	65,624	7,150
c) Audit fees (including service tax)		
- as Auditors	110,300	110,300
- expenses reimbursed	60,665	55,768
d) Insurance charges	1,949	2,342
e) General charges	66,628	1,738
f) Bank charges	99,284	73,458
g) Legal and professional fees	913,250	558,150
h) Printing and stationery	12,700	-
i) Rates and Taxes	76,623	55,072
j) Securities Transaction Tax	104,328	-
	1,522,706	863,978

11 NOTES ON ACCOUNTS

1 ACCOUNTING STANDARDS (AS) compliance :

a) AS - 1 Disclosure of Accounting policies

The accounts are maintained on accrual basis as a going concern.

b) AS - 2 Valuation of Inventories - Not applicable. Refer Accounting Standard 13

c) AS - 3 Cash flow statements

The cash flow statement is prepared under indirect method and the same is annexed.

d) AS - 4 Contingencies and events occurring after the Balance Sheet date - NIL

e) AS - 5 Net profit or loss for the period, prior period items and changes in accounting policies

Change in accounting policies - Accelerated depreciation for electrical installations.

Prior period debits to the Profit and Loss Account.

	As at	As at
	31.03.2010	31.03.2009
Expenses:		
Rates and taxes	-	6,398
Income:		
Dividend Income	7,411	3,440

f) AS - 6 Depreciation accounting

Depreciation has been provided under the straight line method at the rates prescribed under Schedule XIV of the Companies Act, 1956.

In respect of assets added / assets sold if any, during the year pro-rata depreciation has been provided at the rates prescribed under Schedule XIV.

Depreciation in respect of vehicles has been provided at 18% which is higher than the rates prescribed under Schedule XIV.

Accelerated Depreciation - Depreciation for electrical Installations has been provided fully during the year.

g) AS 7 - Accounting for Construction contracts

The company is not engaged in construction business.

h) AS 8 - Accounting for Research and Development

The accounting standard is withdrawn.

i) AS - 9 Revenue recognition

The income of the company consists of dividend from shares held and interest on advances made.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend from investments in shares is recognised when the company in which they are held declares the dividend and the right to receive the same is established.

The revenue and expenditure are accounted on a going concern basis.

j) AS - 10 Accounting for Fixed assets

All the fixed assets are valued at cost including expenditure incurred in bringing them to usable condition less depreciation.

ANUSHA INVESTMENTS LIMITED

Schedules – (continued)

k) AS - 11 Accounting for effects of changes in foreign exchange rates

During the year there are no transactions in foreign currency.

l) AS 12 - Accounting for Government grants

The company has not received any grant from Government.

m) AS - 13 Accounting for Investments

Long term investments are valued at cost. Provision for diminution in the carrying cost of long term investments is made if such diminution is other than temporary in nature in the opinion of the management.

The book value for the un-quoted shares as on 31.03.2009 are given below:

Particulars	No. of Units/Shares	Bookvalue per Share/Unit (Rs.)
TVS Capital Funds Limited, Chennai	15,000	919.63
ELGI Ulta Industries Limited, Coimbatore	1,872,650	164.89
Sundram Non Conventional Energy Limited, Chennai	499,993	49.09
LP Polymers Limited, Hyderabad	100,000	Nil
TVS Finance and Services Limited, Chennai	7,605	Nil

n) AS - 14 Accounting for Amalgamation

During the year there was no amalgamation.

o) AS - 15 Accounting for Retirement Benefits in the Financial Statements of employer

Not applicable since there is no employee in the company.

p) AS - 16 Borrowing cost

The borrowing cost has been treated in accordance with Accounting Standard on borrowing cost (AS 16) issued by The Institute of Chartered Accountants of India. During the year, there were no borrowings attributable to qualifying assets and hence no borrowing costs has been capitalised.

q) AS - 17 Segment reporting

Not applicable since the company's shares are not listed and the turnover for the accounting period is not in excess of Rs 50 crores.

r) AS - 18 Related party disclosure

Disclosure is made as per the requirements of the standard and the same is furnished below.

Reporting entity	: Anusha Investments Limited, Chennai
Holding company	: Sundaram-Clayton Limited, Chennai
Ultimate Holding Company	: T V Sundaram Iyengar & Sons Limited, Madurai
Fellow subsidiaries	: TVS Motor Company Limited, Chennai Sundaram Auto Components Limited, Chennai TVS Motor (Singapore) Pte. Limited, Singapore TVS Motor Company (Europe) B V, Amsterdam PT.TVS Motor Company Indonesia, Indonesia TVS Energy Limited, Chennai TVS Investments Limited, Chennai TVS Electronics Limited, Chennai Tumkur Property Holdings Limited, Chennai Prime Property Holdings Limited, Chennai TVS-E Access (India) Limited, Chennai TVS-E Servicetec Limited, Chennai TVS Capital Funds Limited, Chennai Sravanaa Properties Limited, Chennai Southern Roadways Limited, Madurai Sundaram Industries Limited, Madurai The Associated Auto Parts Limited, Mumbai TVS Interconnect Systems Limited, Madurai TVS Logistics Services Limited, Madurai Lucas-TVS Limited, Chennai Sundaram Textiles Limited, Madurai NSM Holdings Limited, Madurai TVSNet Technologies Limited, Madurai TOR Projects & Services Limited, Madurai NK Telecom Products Limited, Madurai NK Telesystems Limited, Madurai TVS Automotive Europe Limited, UK TVS CJ Components Limited, UK TVS Logistics Iberia S.L., Spain TVS Logistics Siam Limited, Thailand TVS Autoserv GmbH, Germany TVS Logistics Investment UK Limited, UK YeleStre Holdings Limited, UK Multipart (Holdings) Limited, UK Multipart Solutions Limited, UK IH Crick Property Co Limited, UK

Schedules – (continued)

Msys Software Solutions Limited, UK
Globe Dynamics Limited, UK
Globe Transport Products Limited, UK
TVS Dynamic Global Freight Services Limited, Chennai
TVS Commutation Solutions Limited, Madurai
Lucas Indian Service Limited, Chennai
TVS Automotive Systems Limited, Chennai
Iranian Automotive Systems, Iran

Associate company : Sundram Non-Conventional Energy Systems Limited, Chennai

Key management personnel (KMP) : Mr H Lakshmanan, Whole-time director

Enterprise over which KMP

and a director along with the

reporting enterprise have control : TVS Finance and Services Limited, Chennai

Particulars of transactions with related parties

Particulars	in Rupees	
	As at/Year ended 31-03-2010	As at/Year ended 31-03-2009
a) Rendering of services (including interest received)		
— holding company	274,560	274,560
— fellow subsidiary (Last Year) (TVS Finance & Services Limited, Chennai)	–	13,856,616
b) Availing of services (including interest paid)		
— holding company	6,242,137	18,372,352
— fellow subsidiary (TVS Motor Company Limited, Chennai)	1,205,479	1,529,075
c) Dividend paid / payable		
— holding company	120,000,000	50,000,000
d) Dividend received		
— fellow subsidiary (TVS Motor Company Limited, Chennai)	161,477,950	79,800,000
e) Inter corporate deposits received during the year		
— holding company	25,000,000	276,000,000
— fellow subsidiary (TVS Motor Company Limited, Chennai)	–	39,000,000
f) Inter corporate deposits paid back during the year		
— holding company	105,000,000	276,000,000
— fellow subsidiary (TVS Motor Company Limited, Chennai)	32,000,000	7,000,000
g) Loans & Advances outstanding as on 31-03-2010		
— fellow subsidiary (last year) Auto (India) Engineering Limited, Chennai	–	37,660,953
— fellow subsidiary (Last Year) (TVS Finance & Services Limited, Chennai)	–	100,936,026
h) Sundry creditors outstanding as on 31-3-2010		
— holding company	–	740,998
i) Unsecured loan outstanding as on 31-03-2010		
— holding company	–	80,000,000
— fellow subsidiary (TVS Motor Company Limited, Chennai)	–	32,000,000
j) Sale of TVSFS equity shares		
— fellow subsidiary (TVS E-access India Limited, Chennai)	76	–
k) Purchase of TVSFS equity shares		
— fellow subsidiary (TVS E-access India Limited, Chennai)	78,000	–
l) Purchase of TVSFS 6% preference shares		
— fellow subsidiary (TVS E-access India Limited, Chennai)	75,680	–
m) Purchase of TVSFS 9% preference shares		
— fellow subsidiary (TVS E-access India Limited, Chennai)	57,347	–
s) AS - 19 Accounting for leases		
Since the company has not entered into any lease agreement this standard is not applicable.		
t) AS - 20 Earnings per share		
Disclosure is made in the Profit & Loss Account as per the requirements of the standard.		
u) AS - 21 Consolidated financial statements		
Since the company does not have any subsidiary, this standard is not applicable.		
v) AS - 22 Accounting for taxes on income		
In terms of para 13 of the Accounting Standard the company has not recognised the timing difference, resulting in deferred tax asset as on 31 st March 2010 on grounds of materiality and prudence.		
w) AS - 23 Accounting for Investments in Associates in Consolidated Financial Statements		
Sundram Non-Conventional Energy Systems Limited, Chennai is an associate of the Company. However, AS 23 is not applicable as the Company is not a listed Company.		
x) AS 24 - Discontinuing operations		
The company has not discontinued any operations during the year.		
y) AS 25 - Interim Financial Reporting		
This accounting standard is not applicable to the company.		

ANUSHA INVESTMENTS LIMITED

Schedules (continued)

z) AS - 26 Intangible assets

The company does not have any intangible asset and hence the requirement of reporting under this standard does not arise.

aa) AS - 27 Financial Reporting of Interests in Joint ventures

The company has not entered into any joint ventures and hence this accounting standard is not applicable.

ab) AS 28 - Impairment of assets

As on the Balance Sheet date the carrying amounts of the assets net of accumulated depreciation is not less than the recoverable amount of these assets. Hence there is no impairment loss on the assets of the company.

ac) AS - 29 Provisions, contingent liabilities and contingent assets

	in Rupees	
	As at/Year ended 31-03-2010	As at/Year ended 31-03-2009
i) Provisions		
In respect of diminution in value of investments as on Balance Sheet date, adequate provision has been made and the amount outstanding on 31 st March 2010 is furnished under Schedule 9.		
ii) Contingent liabilities		
Commitment for Capital contribution to TVS Shriram Growth Fund of TVS Capital Funds Ltd.	60,000,000	85,000,000
iii) Contingent assets	-	-
iv) Contested liability is shown in note 3 here of		
2 TAX DEDUCTED AT SOURCE ON:		
a) Interest on Inter-corporate deposits & bonds	2,384,559	4,721,379
b) Rent	44,838	62,220
3 LIABILITY CONTESTED AND NOT PROVIDED FOR:		
Income tax	6,064,535	6,030,000
4 DIRECTORS HAVE WAIVED THE SITTING FEES.		

H. LAKSHMANAN Whole-time Director	V.N. VENKATANATHAN Director	Vide our report of even date For Sundaram & Srinivasan Chartered Accountants
Chennai 23 rd June, 2010	R. SARATHY Secretary	M. PADHMANABHAN Partner Membership No.F13291 Firm Registration No.FRN004207S

Schedules (continued)

Cash Flow Statement for the year ended 31st March 2010

	Year ended 31.03.2010 Rupees	Year ended 31.03.2009 Rupees
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items	196,267,543	82,463,920
Adjustments for :		
Depreciation	190,621	165,042
Depreciation for assets sold	(152,984)	-
Dividend received	(164,181,200)	(81,649,689)
	(164,143,563)	(81,484,647)
Operating profit before working capital changes	32,123,980	979,273
Debtors	(244,417)	(68,000)
Stock in trade	48,001	-
Loans & advances	38,855,304	(1,441,622)
Current liabilities and provisions	(5,009,130)	2,833,725
	33,649,758	1,324,103
Balance	65,773,738	2,303,376
Taxes paid	(5,742,045)	(4,783,599)
Net cash from operating activities A	60,031,693	(2,480,223)
B CASH FLOW FROM INVESTING ACTIVITIES		
Deletion to fixed assets (net)	700,346	-
Redemption / (Purchase) of investments (net)	13,606,076	(19,170,369)
Dividend received	164,181,200	81,649,689
Net cash from investing activities B	178,487,622	62,479,320
C CASH FLOW FROM FINANCING ACTIVITIES		
Unsecured loans (repaid)/ received during the year	(112,000,000)	12,000,000
Dividend paid (including tax thereon)	(125,769,625)	(70,197,000)
Net cash from financing activities C	(237,769,625)	(58,197,000)
D NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	749,690	1,802,097
Opening cash and cash equivalents 31.3.2009	8,067,315	6,265,218
Closing cash and cash equivalents 31.3.2010	8,817,005	8,067,315

Notes :

- The above statement has been prepared in indirect method except in case of dividend and investments which have been considered on the basis of actual movement of cash.
- Cash and cash equivalents include cash & bank balances.

H. LAKSHMANAN Whole-time Director	V.N. VENKATANATHAN Director	Vide our report of even date For Sundaram & Srinivasan Chartered Accountants
Chennai 23 rd June, 2010	R. SARATHY Secretary	M. PADHMANABHAN Partner Membership No.F13291 Firm Registration No.FRN004207S

ANUSHA INVESTMENTS LIMITED

Balance Sheet abstract and Company's General Business Profile vide notification dated 15.5.95 issued by Ministry of Company Affairs

I. Registration details:

Registration no. 9 6 2 6 of 1 9 8 2 State code 1 8
 Balance sheet date 3 1 0 3 2 0 1 0
 Date Month Year

Application of Funds

Net fixed assets 1 8 8 9 5 Investments 3 1 6 0 6 5
 Net current assets 9 9 1 3 5 Misc. expenditure N I L
 Accumulated losses N I L

II. Capital Raised during the year (amount in Rs. '000)

Public issue N I L Rights issue N I L
 Bonus issue N I L Private placement N I L

IV. Performance of Company (Amount in Rs. '000)

Turnover (includes other income) 2 0 6 2 7 0 Total Expenditure 1 0 0 0 3
 Profit before tax 1 9 6 2 6 8 Profit after tax 1 9 0 2 8 7
 Earnings per share (Rs) 3 8 0 . 5 7 Dividend rate (%) 2 4 0

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. '000)

Total liabilities 4 3 4 0 9 5 Total assets 4 3 4 0 9 5

Source of Funds

Paid up capital 5 0 0 0 0 Reserves and Surplus 3 8 4 0 9 5
 Secured loans N I L Unsecured loans N I L

V. Generic names of three Principal Products/Services of the Company (As per monetary terms)

Item Code No. (ITC Code) N A
 Product Description Investment Company

Chennai
 23rd June, 2010

H LAKSHMANAN
 Whole-time Director

V N VENKATANATHAN
 Director

R. SARATHY
 Secretary

Schedule to the Balance Sheet of as on 31st March 2010, as required in terms of Paragraph 13 of Non - Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 (to the extent applicable)

(in Rupees)

Particulars

1. Liabilities side:

	Amount outstanding	Amount overdue
Loans and advance availed by the NBFCs inclusive of interest accrued thereon but not paid:	Nil	Nil

Assets side:

Amount outstanding

2. Break-up of Loans and Advances including bills receivables:

(a) Unsecured	104,425,602	
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3. Break-up of Investment:

Current Investments:

I. Quoted:

(i) Shares: (a) Equity

Nil

Long Term Investments:

I. Quoted:

(i) Shares: (a) Equity

180,668,167

(ii) Debentures and Bonds

-

(iii) Units of mutual funds

93,008,406

273,676,573

2. Unquoted:

(i) Shares: (a) Equity

42,388,527

4. Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

Category

1 Related Parties**

(a) Companies in the same group

Total

	Market Value/ Break up or fair value of NAV	Book Value (Net of Provisions)
(a) Companies in the same group	9,498,363,714	174,924,142
Total	9,498,363,714	174,924,142

** As per Accounting Standard of ICAI